

**ADDENDUM TO AGREEMENT TO BUY AND SELL REAL ESTATE
(Appraisal Gap)**

This Addendum to Agreement to Buy and Sell Real Estate (hereinafter "Addendum") is entered into this ____ day of _____ 20__ by and between _____ (hereinafter "Buyer") and _____ (hereinafter "Seller").

In the event the Lender's Appraisal or other appraisal agreed upon by the parties values the property for less than the Purchase Price set forth in paragraph 3 of the Contract, the Buyer shall be obligated to purchase the Property for _____ more than the appraised value not to exceed the Purchase Price set forth in paragraph 3 of the Contract (hereinafter "Adjusted Purchase Price", the Seller shall be obligated to sell for the Adjusted Purchase Price and both the parties agree to execute an addendum memorializing the Adjusted Purchase Price.

In Witness Whereof, the parties set their hands and seals:

BUYER:

SELLER:

Printed Name: _____

Printed Name: _____

Printed Name: _____

Printed Name: _____